



www.spacresearch.com

US SPAC MONITOR

Oct 17, 2022

This Presentation (the "Presentation") is provided on a strictly informational basis only. By reviewing or reading this Presentation, you will be deemed to have agreed to the obligations and restrictions set out below. Without the express prior written consent of SPAC Research LLC, the Presentation and any information contained within it may not be (i) reproduced (in whole or in part), (ii) copied at any time, (iii) used for making investment decisions. This Presentation does not constitute or form part of, and should not be construed as, an offer, invitation or inducement to purchase or subscribe for securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. This Presentation does not constitute either advice or a recommendation regarding any securities. This Presentation shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

No representations or warranties, express or implied are given in, or in respect of, this Presentation. To the fullest extent permitted by law in no circumstances will SPAC Research, or any of its respective subsidiaries, shareholders, affiliates, representatives, partners, directors, officers, employees, advisers or agents be responsible or liable for any direct, indirect or consequential loss or loss of profit arising from the use of this Presentation, its contents (including economic models or any other materials from SPAC Research), its omissions, reliance on the information contained within it, or on opinions communicated in relation thereto or otherwise arising in connection therewith. The information contained in this Presentation has not been independently verified. Recipients of this Presentation are not to construe its contents, or any prior or subsequent communications from or with SPAC Research or its representatives as investment, legal or tax advice. In addition, this Presentation does not purport to be all-inclusive or to contain all the information related to the subject matter. Recipients of this Presentation should each make their own evaluation of the subject matter and of the relevance and adequacy of the information and should make such other investigations as they deem necessary.

This Presentation contains illustrative returns, projections, estimates and beliefs and similar information ("Forward Looking Information"). Forward Looking Information is subject to inherent uncertainties and qualifications and is based on numerous assumptions, in each case whether or not identified in the Presentation. Forward Looking Information is provided for illustrative purposes only and is not intended to serve as and must not be relied on by any investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Nothing in this Presentation should be construed as a profit forecast. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Some important factors that could cause actual results to differ materially from those in any Forward-Looking Information could include changes in domestic and foreign business, market, Financials, political, and legal conditions. There can be no assurance that any Forward-Looking Information will be realized, and the performance may be materially and adversely different from the Forward-Looking Information. The Forward-Looking Information speaks only as of the date of this Presentation. SPAC Research expressly disclaims any obligation or undertaking to release any updates or revisions to any Forward Looking Information to reflect any change in SPAC Research's expectations with regard thereto or any changes in events, conditions or circumstances on which any Forward Looking Information is based. Accordingly, undue reliance should not be placed upon the Forward-Looking Information.

The communication of this Presentation is restricted by law; it is not intended for distribution to, or use by any person in, any jurisdiction where such distribution or use would be contrary to local law or regulation. This Agreement supersedes and replaces all previous oral or written agreements, memoranda, correspondence, or other communications between the parties hereto relating to the subject matter hereof.

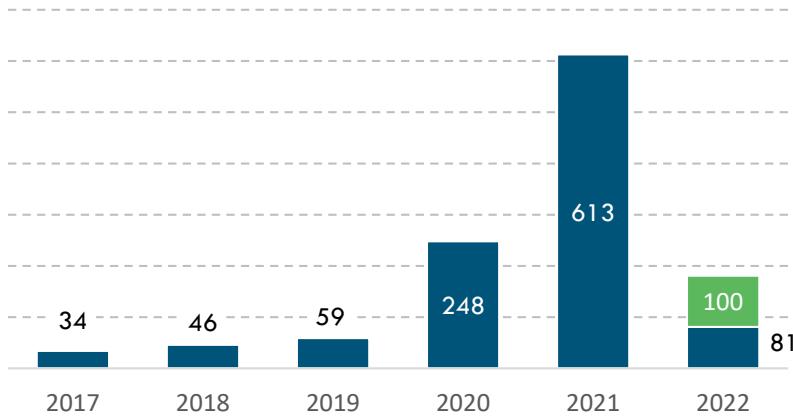
SPAC IPO & DEAL ACTIVITY

SPAC Research

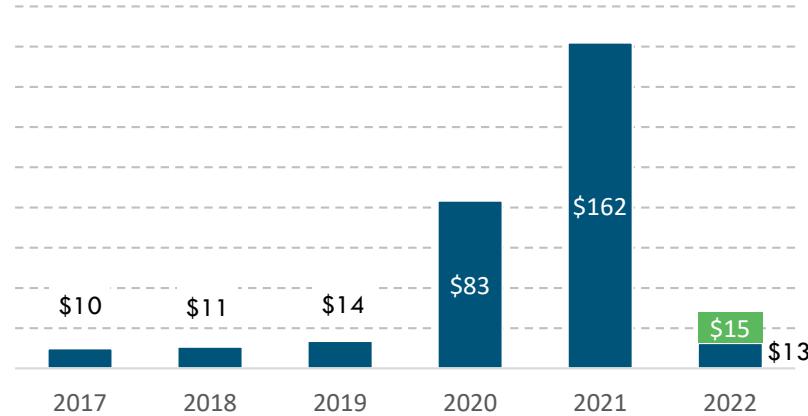
IPO Priced/Deals Closed

Filed but pending

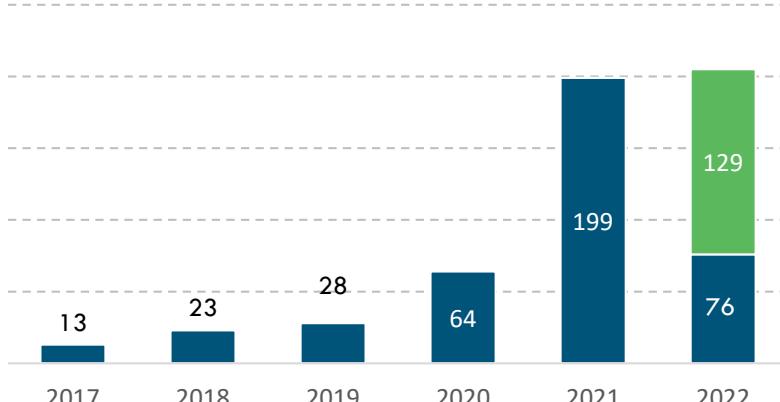
Number of SPAC IPOs



Value of SPAC IPOs, \$billion



Number of SPAC Deals



Value of SPAC Deals, \$billion



CURRENT SPAC PIPELINE

SPAC Research

Current SPAC Pipeline	Number	Value, \$billion	
S-1 Filings	100	14.7	
Total Active SPACs	668	162.7	
- Searching for Deals	538	140.7	
- Live Deals	129	IPO:	22.0
		EV:	119.7
Closed Deals	76	162.5	
Liquidated SPACs	27	12.8	

WEEKLY SPAC ACTIVITY

SPAC Research

SPAC Activity Last Week	Number	Value, \$million	
S-1 Filings	0	0	
IPOs	3	320	
New Deals Announced	6	IPO:	1,879
		EV:	6,089
Deals Closed	0	IPO:	0
		EV:	0
Liquidated SPACs	3	1,960	

SPAC IPOs: LAST WEEK

SPAC Research

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Fri Price, \$
TenX Keane Acquisition	TENKU	60	S+R	General, Asia	1 st time SPAC team	14-Oct	10.03
Hudson Acquisition I Corp.	HUDAU	60	S+R	Technology, US	1 st time SPAC team	14-Oct	10.01
Spring Valley Acquisition Corp. II	SVIIU	200	S+W/2+R	Energy, US	2 nd SPAC by Spring Valley team	13-Oct	10.09

SPAC S-1 FILINGS: LAST WEEK

SPAC Research

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
N/A						

LIVE DEALS (I)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
HH&L Acquisition Co.	HHLA	Diacarta	Healthcare, US	584	1.4x	14-Oct	9.96
Innovative International Acquisition Corp.	IOAC	Zoomcar	Consumer, Global	456	1.9x	13-Oct	10.20
Good Works II Acquisition Corp.	GWII	Direct Biologics	Healthcare, US	723	3.1x	13-Oct	10.13
Clean Earth Acquisitions Corp.	CLIN	Alternus Energy Group	Energy, Europe	992	4.3x	12-Oct	9.90
Horizon Acquisition Corporation II	HZON	Flexjet	Travel & Hospitality, Global	3,114	5.9x	11-Oct	9.99
CF Acquisition Corp. VIII	CFFE	XBP Europe	Technology, Global	220	0.9x	10-Oct	10.31
Digital Transformation Opportunities Corp.	DTOC	American Oncology Network	Healthcare, US	497	1.5x	6-Oct	9.86
ClimateRock	CLRC	E.E.W. Eco Energy World	Energy, Global	650	8.1x	6-Oct	10.03
Pathfinder Acquisition Corporation	PFDR	Movella	Technology, US	537	1.7x	4-Oct	9.93
TradeUP Acquisition Corp.	UPTD	Estrella Biopharma, Inc.	Healthcare, US	TBD	TBD	3-Oct	10.07

LIVE DEALS (II)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Freedom Acquisition I Corp.	FACT	Complete Solaria	Energy, US	553	1.6x	3-Oct	9.94
Summit Healthcare Acquisition Corp.	SMIH	YS Biopharma	Healthcare, Global	849	4.3x	29-Sep	9.88
DTRT Health Acquisition Corp.	DTRT	Consumer Direct Holdings	Consumer, Us	691	3.0x	29-Sep	10.18
Magnum Opus Acquisition Limited	OPA	Asia Innovations Group	Media & Entertainment, Global	2,500	12.5x	29-Sep	9.93
KINS Technology Group Inc.	KINZ	CXApp Holdings	Technology, Global	TBD	TBD	26-Sep	10.02
Malacca Straits Acquisition Company Limited	MLAC	Indiev	Automotive, US	TBD	TBD	26-Sep	10.26
Decarbonization Plus Acquisition Corporation IV	DCRD	Hammerhead Resources	Energy, US	1,153	3.6x	26-Sep	10.07
GX Acquisition Corp. II	GXII	NioCorp	Industrial, US	314	1.1x	26-Sep	9.87
IG Acquisition Corp.	IGAC	PlayUp	Media & Entertainment, Global	400	1.3x	22-Sep	10.02
Avalon Acquisition Inc.	AVAC	The Beneficent Company	Financial, Global	3,547	16.9x	21-Sep	10.04

LIVE DEALS (III)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
FoxWayne Enterprises Acquisition Corp.	FOXW	Clover	Media & Entertainment, US	TBD	TBD	20-Sep	10.04
Inflection Point Acquisition Corp.	IPAX	Intuitive Machines	Technology, Global	815	2.5x	16-Sep	9.83
TPB Acquisition Corporation I	TPBA	Lavoro	Food, LatAm	1,220	6.7x	15-Sep	9.90
Maxpro Capital Acquisition Corp.	JMAC	Apollomics	Healthcare, Global	800	7.6x	14-Sep	10.13
DiamondHead Holdings Corp.	DHHC	Great Southern Homes	Real Estate, US	572	1.7x	12-Sep	9.91
Alset Capital Acquisition Corp.	ACAX	HWH International	Consumer, Global	TBD	TBD	12-Sep	9.91
Fintech Ecosystem Development Corp.	FEXD	Rana Financial, Mobitech International	Financial, Global	78	0.7x	12-Sep	10.07
ABRI SPAC I, INC.	ASPA	DLQ (DataLogiq)	Technology, US	114	2.0x	9-Sep	10.04
Lakeshore Acquisition II Corp.	LBBB	Nature's Miracle Inc.	Food, US	265	3.8x	9-Sep	10.05
PONO Capital Corp	PONO	AERWINS Technologies	Automotive, Global	600	5.1x	7-Sep	10.20

LIVE DEALS (IV)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Minority Equality Opportunities Acquisition Inc.	MEOA	Digerati Technologies	Technology, Global	145	1.1x	6-Sep	10.18
Aesther Healthcare Acquisition Corp.	AEHA	Ocean Biomedical	Healthcare, Global	345	3.2x	31-Aug	10.20
Vision Sensing Acquisition Corp.	VSAC	Newsight Imaging	Technology, Global	380	3.7x	30-Aug	10.09
East Resources Acquisition Company	ERES	Abacus	Financial, US	618	1.8x	30-Aug	10.05
Fat Projects Acquisition Corp	FATP	Avanseus Holdings	Technology, Global	135	1.2x	26-Aug	10.00
GSR II Meteora Acquisition Corp	GSRM	Bitcoin Depot	Financial, US	755	2.4x	25-Aug	9.93
Genesis Growth Tech Acquisition Corp.	GGAA	Biolog-id	Healthcare, Global	312	1.2x	23-Aug	10.14
LIV Capital Acquisition Corp. II	LIVB	Covalto	General, LatAm	547	4.7x	18-Aug	10.07
CENAQ Energy Corp.	CENQ	Bluescape Clean Fuels	Energy, US	280	1.6x	12-Aug	10.14
Liberty Resources Acquisition Corp.	LIBY	Caspi Oil Gas	Energy, Asia	428	3.7x	10-Aug	10.04

LIVE DEALS (V)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Tailwind Acquisition Corp.	TWND	NUBURU	Industrial, US	350	1.1x	8-Aug	10.06
Jack Creek Investment Corp.	JCIC	Bridger Aerospace	Consumer, US	869	2.5x	4-Aug	9.95
InFinT Acquisition Corporation	IFIN	Seamless Group	Financial, Global	400	2.0x	4-Aug	10.16
Colonnade Acquisition Corp. II	CLAA	Plastiq	Financial, US	480	1.5x	4-Aug	9.93
Globalink Investment Inc.	GLLI	Tomorrow Crypto	Financial, US	310	2.7x	3-Aug	10.00
Galata Acquisition Corp.	GLTA	Marti Technologies	Automotive, Europe	531	3.6x	1-Aug	10.04
Social Leverage Acquisition Corp I	SLAC	W3BCLOUD	Technology, Global	1,250	3.6x	1-Aug	9.86
Energem Corp.	ENCP	Graphjet Technology	Materials, Asia	1,490	12.8x	1-Aug	10.19
Athena Consumer Acquisition Corp.	ACAQ	Next.e.GO	Automotive, Europe	913	3.9x	28-Jul	10.10
Lionheart III Corp	LION	Security Matters	Technology, Asia	244	1.9x	26-Jul	10.10

LIVE DEALS (VI)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Frazier Lifesciences Acquisition Corporation	FLAC	NewAmsterdam Pharma	Healthcare, Europe	326	2.4x	25-Jul	9.99
DHC Acquisition Corp.	DHCA	GloriFi	Financial, US	1,700	5.5x	25-Jul	9.93
DUET Acquisition Corp.	DUET	AnyTech365	Technology, Global	200	2.3x	25-Jul	9.94
Larkspur Health Acquisition Corp.	LSPR	ZyVersa Therapeutics	Healthcare, US	108	1.4x	21-Jul	10.03
FAST Acquisition Corp. II	FZT	Falcon's Beyond	Media & Entertainment, Global	1,010	4.5x	12-Jul	9.85
Kingswood Global Holdings Inc.	KWAC	Wentworth Management Services	Financial, US	208	1.8x	7-Jul	10.32
HPX Corp.	HPX	Ambipar	Industrial, Global	581	2.3x	6-Jul	10.02
Health Sciences Acquisitions Corporation 2	HSAQ	Orchestra Biomed	Healthcare, US	158	1.0x	5-Jul	9.94
American Acquisition Opportunity Inc.	AMAO	Royalty Management Co.	Materials, US	97	0.9x	28-Jun	10.16
Adara Acquisition Corp.	ADRA	Alliance Entertainment	Media & Entertainment, US	480	4.2x	23-Jun	9.98

LIVE DEALS (VII)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
JATT Acquisition Corp	JATT	Zura Bio	Healthcare, Global	215	1.5x	17-Jun	10.04
Digital Health Acquisition Corp.	DHAC	Vsee Lab & iDoc Telehealth Solutions	Healthcare, US	110	0.9x	16-Jun	10.18
LightJump Acquisition Corporation	LJAQ	Moolec Science	Food, Global	386	2.8x	15-Jun	10.10
Future Health ESG Corp.	FHLT	Excelera	Healthcare, US	460	2.3x	14-Jun	10.03
Moringa Acquisition Corp	MACA	Holisto	Technology, Global	405	3.5x	13-Jun	9.95
Americas Technology Acquisition Corp.	ATA	Rally Communitas	Technology, US	208	1.8x	1-Jun	10.47
Mana Capital Acquisition Corp.	MAAQ	Cardio Diagnostics	Healthcare, US	104	1.6x	31-May	10.09
Gesher I Acquisition Corp.	GIAC	Freightos	Industrial, Global	435	3.8x	31-May	10.01
COVA Acquisition Corp.	COVA	ECARX	Technology, Global	3,522	11.7x	26-May	9.96
Goldenbridge Acquisition Limited	GBRG	SunCar	Automotive, Asia	858	15.0x	26-May	10.28

LIVE DEALS (VIII)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Legato Merger Corp. II	LGTO	Southland Holdings	Industrial, US	829	2.7x	25-May	9.94
Kludeln I Acquisition Corp.	INKA	Near	Technology, Global	753	4.4x	19-May	10.09
Alpine Acquisition Corporation	REVE	Two Bit Circus & Atrium Hospitality	Media & Entertainment, US	151	1.4x	19-May	10.29
Tuscan Holdings Corp. II	THCA	Surf Air	Travel & Hospitality, US	1,420	8.2x	18-May	10.39
EdtechX Holdings Acquisition Corp. II	EDTX	zSpace Technologies	Consumer, US	189	1.6x	17-May	10.26
PropTech Investment Corporation II	PTIC	RW National Holdings	Real Estate, US	416	1.8x	17-May	9.97
Executive Network Partnering Corporation	ENPC	Granite Ridge Resources	Energy, US	1,320	3.2x	16-May	10.01
InterPrivate II Acquisition Corp.	IPVA	Getaround	Automotive, Global	900	3.5x	11-May	9.85
Lakeshore Acquisition I Corp.	LAAA	ProSomnus	Healthcare, US	199	3.6x	10-May	10.07
Tiga Acquisition Corp.	TINV	Grindr	Technology, Global	2,090	7.5x	9-May	10.40

LIVE DEALS (IX)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Mountain Crest Acquisition Corp. IV	MCAF	CH-AUTO	Automotive, Asia	1,660	28.6x	2-May	9.94
Ignyte Acquisition Corp.	IGNY	Peak Bio	Healthcare, US	205	3.6x	28-Apr	10.03
Arogo Capital Acquisition Corp.	AOGO	EON Reality	Technology, Global	655	6.2x	26-Apr	9.98
Data Knights Acquisition Corp.	DKDCA	OneMedNet	Healthcare, US	280	2.4x	25-Apr	10.40
XPAC Acquisition Corp.	XPAX	SuperBac	Healthcare, LatAm	380	1.7x	25-Apr	9.80
LMF Acquisition Opportunities, Inc.	LMAO	SeaStar Medical	Healthcare, US	122	1.2x	22-Apr	9.90
Bull Horn Holdings Corp.	BHSE	Coepolis Therapeutics	Healthcare, US	175	2.3x	19-Apr	10.23
East Stone Acquisition Corporation	ESSC	ICONIQ	Financial, Asia	2,500	18.1x	16-Apr	10.37
8i Acquisition 2 Corp.	LAX	EUDA Health	Healthcare, Asia	262	3.0x	12-Apr	10.05
Pacifico Acquisition Corp.	PAFO	Caravelle	Industrial, Global	527	9.1x	6-Apr	10.10

LIVE DEALS (X)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Iron Spark I Inc.	ISAA	Hypebeast	Consumer, Global	353	2.0x	4-Apr	9.91
Artemis Strategic Investment Corporation	ARTE	Novibet	Media & Entertainment, Global	696	3.4x	30-Mar	9.99
Mount Rainier Acquisition Corp.	RNER	HUB Cyber Security	Technology, Global	1,277	7.3x	23-Mar	10.11
Avista Public Acquisition Corp. II	AHPA	OmniAb	Healthcare, US	884	3.8x	23-Mar	10.29
Primavera Capital Acquisition Corporation	PV	Lanvin Group	Consumer, Global	1,500	3.6x	22-Mar	9.97
Thunder Bridge Capital Partners IV Inc.	THCP	Coincheck	Financial, Asia	1,013	4.3x	22-Mar	9.77
Vickers Vantage Corp. I	VCKA	Scilex	Healthcare, US	1,640	11.9x	18-Mar	10.39
Metals Acquisition Corp	MTAL	CSA Copper Mine	Materials, Global	1,150	4.3x	17-Mar	9.80
Endurance Acquisition Corp.	EDNC	SatixFy Communications	Technology, Global	430	2.2x	8-Mar	10.06
AMCI Acquisition Corp. II	AMCI	LanzaTech	Industrial, Global	1,734	10.0x	8-Mar	9.79

LIVE DEALS (XI)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Provident Acquisition Corp.	PAQC	Perfect	Consumer, Global	1,019	4.4x	3-Mar	10.00
Brilliant Acquisition Corporation	BRLI	Nukkleus	Financial, US	140	3.0x	23-Feb	10.62
SPK Acquisition Corp.	SPK	Varian Biopharmaceuticals	Healthcare, US	116	2.3x	14-Feb	10.16
Angel Pond Holdings Corp	POND	MariaDB Corporation Ab	Technology, Global	672	2.5x	1-Feb	9.88
Mountain Crest Acquisition Corp. III	MCAE	ETAO International Group	Healthcare, Asia	2,500	46.2x	28-Jan	9.97
Arisz Acquisition Corp.	ARIZ	BitFuFu	Financial, Asia	1,511	21.9x	25-Jan	9.92
Viveon Health Acquisition Corp.	VHAQ	Suneva Medical	Healthcare, US	300	1.5x	12-Jan	10.42
Armada Acquisition Corp. I	AACI	Rezolve	Technology, Global	1,851	12.3x	17-Dec-2021	9.94
Gores Holdings VIII Inc.	GIIX	Footprint	Consumer, Global	1,000	2.9x	14-Dec-2021	9.88
Aries I Acquisition Corporation	RAM	InfiniteWorld	Technology, Global	554	3.8x	13-Dec-2021	10.23

LIVE DEALS (XII)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Global Consumer Acquisition Corp.	GACQ	GP Global & Luminex	Consumer, Global	507	2.8x	13-Dec-2021	10.24
BOA Acquisition Corp.	BOAS	Selina	Travel & Hospitality, Global	996	4.3x	2-Dec-2021	10.04
Adit EdTech Acquisition Corp.	ADEX	Griid	Financial, US	3,300	12.0x	30-Nov-2021	9.92
Benessere Capital Acquisition Corp.	BENE	eCombustible Energy	Energy, US	867	7.0x	24-Nov-2021	10.39
Blue Safari Group Acquisition Corp	BSGA	Bitdeer	Financial, Global	4,081	70.3x	18-Nov-2021	10.29
Crown PropTech Acquisitions	CPTK	Brivo	Real Estate, Global	809	2.9x	10-Nov-2021	9.95
Quantum FinTech Acquisition Corp	QFTA	TradeStation	Financial, US	1,428	7.1x	4-Nov-2021	9.89
AGBA Acquisition Ltd.	AGBA	OnePlatform & TAG Asia Capital	Financial, Asia	555	12.1x	4-Nov-2021	11.50
Digital World Acquisition Corp.	DWAC	Trump Media and Technology Group	Media & Entertainment, Global	993	3.4x	21-Oct-2021	17.49
26 Capital Acquisition Corp.	ADER	UE Resorts International	Travel & Hospitality, Asia	2,715	9.9x	15-Oct-2021	9.87

LIVE DEALS (XIII)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Ace Convergence Acquisition Corp.	ACEV	Tempo Automation	Industrial, US	936	4.1x	14-Oct-2021	10.22
Dune Acquisition Corporation	DUNE	TradeZero	Financial, Global	556	3.2x	12-Oct-2021	9.74
Cartesian Growth Corporation	GLBL	Tiedemann Group & Alvarium Investments	Financial, Global	1,139	3.3x	20-Sep-2021	9.92
InterPrivate III Financial Partners Inc.	IPVF	Aspiration	Financial, Global	1,943	7.5x	18-Aug-2021	9.92
Model Performance Acquisition Corp.	MPAC	MultiMetaVerse	Media & Entertainment, Asia	300	5.2x	9-Aug-2021	10.35
Far Peak Acquisition Corporation	FPAC	Bullish	Financial, US	2,500	4.2x	9-Jul-2021	9.92
Concord Acquisition Corp	CND	Circle	Financial, Global	9,000	31.6x	8-Jul-2021	10.07
Venus Acquisition Corp	VENA	VIYI Algorithm	Technology, Asia	400	8.7x	10-Jun-2021	10.43
Aurora Acquisition Corp.	AURC	Better	Financial, US	6,732	27.7x	11-May-2021	9.90

2022 CLOSED DEALS (I)

SPAC Research

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Chardan NexTech Acquisition 2 Corp.	DFLI	Dragonfly Energy	Automotive, US	501	3.9x	7-Oct	7.50
Northern Lights Acquisition Corp.	SHFS	SHF Holdings	Financial, US	232	2.0x	28-Sep	4.48
Silver Crest Acquisition Corp.	THCH	Tim Hortons China	Food, Asia	1,790	5.2x	28-Sep	4.30
AEA-Bridges Impact Corp.	LVWR	LiveWire	Automotive, Global	1,765	4.4x	27-Sep	7.44
Ventoux CCM Acquisition Corp.	PRST	Presto	Travel & Hospitality, US	815	4.7x	21-Sep	2.06
CF Acquisition Corp. VI	RUM	Rumble	Media & Entertainment, Global	2,231	7.4x	16-Sep	9.30
Delwinds Insurance Acquisition Corp.	FOXO	Foxo Technologies	Technology, US	369	1.8x	16-Sep	1.23
Golden Path Acquisition Corporation	HOLO	MC Hologram Inc.	Technology, Asia	450	7.8x	16-Sep	2.58
Kensington Capital Acquisition Corp. IV	AMPX	Amprius Technologies	Automotive, US	939	4.1x	14-Sep	6.65
CleanTech Acquisition Corp.	KITT	Nauticus Robotics	Technology, US	377	2.2x	9-Sep	4.96

2022 CLOSED DEALS (II)

SPAC Research

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Software Acquisition Group Inc. III	NOGN	Nogin	Technology, Global	658	2.8x	29-Aug	1.06
Riverview Acquisition Corp.	WEST	Westrock Coffee	Food, Global	1,085	4.3x	29-Aug	9.84
Social Capital Suvretta Holdings Corp. I	AKLI	Akili Interactive	Healthcare, US	906	3.6x	19-Aug	2.23
Founder SPAC	RBT	Rubicon Technologies	Technology, Global	1,697	5.3x	15-Aug	1.35
CHW Acquisition Corporation	PET	Wag Labs	Consumer, US	354	2.8x	9-Aug	2.92
DPCM Capital, Inc.	QBTS	D-Wave	Technology, Global	1,347	4.5x	5-Aug	6.83
L&F Acquisition Corp.	ZFOX	ZeroFox	Technology, Global	1,308	7.5x	4-Aug	4.34
Alpha Capital Acquisition Company	STIX	Semantix	Technology, Global	713	3.1x	3-Aug	1.83
Brookline Capital Acquisition Corp.	APGN	Apexigen	Healthcare, US	287	4.9x	29-Jul	2.69
Duddell Street Acquisition Corp.	NOTE	FiscalNote	Technology, Global	1,356	7.8x	29-Jul	5.07

2022 CLOSED DEALS (III)

SPAC Research

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Waldencast Acquisition Corp.	WALD	Waldencast	Consumer, Global	1,240	3.6x	27-Jul	8.02
CC Neuberger Principal Holdings II	GETY	Getty Images	Media & Entertainment, Global	4,800	5.8x	22-Jul	5.58
ArcLight Clean Transition Corp. II	OPAL	OPAL Fuels	Energy, US	1,750	5.6x	21-Jul	6.99
B. Riley Principal 150 Merger Corp.	FAZE	FaZe Clan	Media & Entertainment, Global	713	4.1x	19-Jul	4.67
ITHAX Acquisition Corp.	MOND	Mondee	Travel & Hospitality, Global	838	3.5x	18-Jul	8.05
Global SPAC Partners Co.	GRRR	Gorilla Technology	Technology, Global	720	4.3x	13-Jul	11.18
Social Capital Suvretta Holdings Corp. III	PROK	ProKidney	Healthcare, Global	1,835	7.3x	11-Jul	9.91
Agrico Acquisition Corp.	KAL	Kalera	Food, Global	222	1.5x	28-Jun	0.72
Gores Guggenheim, Inc.	PSNY	Polestar	Automotive, Global	20,000	25.0x	23-Jun	4.78
EJF Acquisition Corp.	PGY	Pagaya Technologies	Financial, Global	8,500	29.6x	22-Jun	1.34

2022 CLOSED DEALS (IV)

SPAC Research

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Virgin Group Acquisition Corp. II	GROV	Grove Collaborative	Consumer, US	1,505	3.7x	16-Jun	1.57
Oaktree Acquisition Corp. II	ALVO	Alvotech	Healthcare, Global	2,250	9.0x	15-Jun	6.91
Tuatara Capital Acquisition Corp	SBIG	springbig	Cannabis, US	300	1.5x	14-Jun	1.02
Globis Acquisition Corp.	AFRI	Forafric	Food, Global	300	2.6x	9-Jun	10.74
Dynamics Special Purpose Corp.	SNTI	Senti Bio	Healthcare, US	276	1.2x	8-Jun	3.27
SVF Investment Corp. 3	SYM	Symbotic	Industrial, Global	4,752	14.9x	7-Jun	13.50
Apollo Strategic Growth Capital	GBTG	American Express Global Business Travel	Travel & Hospitality, Global	4,947	6.1x	27-May	5.49
Haymaker Acquisition Corp. III	BTMD	BioTE Holdings	Healthcare, US	667	2.1x	26-May	4.60
Lionheart Acquisition Corporation II	MSPR	MSP Recovery	Healthcare, US	32,600	141.7x	23-May	1.16
OTR Acquisition Corp.	CMRA	Comera Life Sciences	Healthcare, US	151	1.4x	19-May	1.58

2022 CLOSED DEALS (V)

SPAC Research

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Artisan Acquisition Corp.	PRE	Prenetics	Healthcare, Global	1,254	3.7x	17-May	3.61
Zanite Acquisition Corp.	EVEX	Eve	Automotive, US	2,394	10.3x	9-May	7.99
Spring Valley Acquisition Corp.	SMR	NuScale Power	Energy, Global	1,895	8.2x	2-May	11.04
TradeUP Global Corporation	SAI	SAITECH	Financial, Global	183	4.1x	29-Apr	3.41
Archimedes Tech SPAC Partners Co.	SOUN	SoundHound	Technology, Global	2,067	15.5x	27-Apr	3.93
Helix Acquisition Corp.	MLTX	MoonLake Immunotherapeutics	Healthcare, Europe	360	3.1x	5-Apr	8.80
Poema Global Holdings Corp.	GGR	Gogoro	Automotive, Global	2,350	6.8x	4-Apr	3.01
Queen's Gambit Growth Capital	SWVL	Swvl	Technology, EMEA	1,130	3.3x	31-Mar	0.56
FirstMark Horizon Acquisition Corp.	STRY	Starry	Technology, US	1,656	4.0x	28-Mar	1.26
Tailwind Two Acquisition Corp.	LLAP	Terran Orbital Corporation	Technology, Global	1,577	4.6x	25-Mar	2.03

2022 CLOSED DEALS (VI)

SPAC Research

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Motive Capital Corp	FRGE	Forge Global	Financial, Global	1,609	3.9x	21-Mar	1.45
Bridgetown 2 Holdings Ltd	PGRU	PropertyGuru	Real Estate, Asia	1,350	4.5x	17-Mar	4.52
Spartan Acquisition Corp. III	ALLG	Allego	Automotive, Europe	2,650	4.8x	17-Mar	3.68
Healthcare Capital Corp.	DRTS	Alpha Tau	Healthcare, Global	660	2.4x	7-Mar	4.62
Supernova Partners Acquisition Company II, Ltd.	RGTI	Rigetti Computing	Technology, US	1,152	3.3x	2-Mar	1.61
Roth CH Acquisition III Co.	QTEK	QualTek	Technology, US	828	7.2x	14-Feb	1.77
Thayer Ventures Acquisition Corporation	ISPO	Inspirato	Travel & Hospitality, Global	1,052	6.0x	11-Feb	2.10
Novus Capital Corp II	NRGV	Energy Vault	Energy, Global	1,133	3.9x	11-Feb	4.67
Growth Capital Acquisition Corp.	CPTN	Cepton	Automotive, Global	1,566	9.1x	10-Feb	2.55
SilverBox Engaged Merger Corp I	BRCC	Black Rifle Coffee Company	Food, US	1,711	5.0x	9-Feb	6.47

2022 CLOSED DEALS (VII)

SPAC Research

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
CITIC Capital Acquisition Corp.	QNGY	Quanergy Systems	Automotive, Global	1,079	3.9x	8-Feb	1.78
Merida Merger Corp. I	LFLY	Leafly	Cannabis, US	388	3.0x	4-Feb	0.65
ECP Environmental Growth Opportunities Corp.	FSRD	Fast Radius	Technology, US	995	2.9x	4-Feb	0.43
Ivanhoe Capital Acquisition Corp.	SES	SES	Automotive, Global	2,709	9.8x	3-Feb	5.50
Vistas Media Acquisition Company Inc.	ANGH	Anghami	Media & Entertainment, EEMEA	225	2.3x	3-Feb	2.34
Environmental Impact Acquisition Corp.	GRNA	GreenLight Biosciences	Healthcare, US	1,230	5.9x	2-Feb	2.04
Sports Entertainment Acquisition Corp.	SGHC	Super Group	Media & Entertainment, Global	4,640	10.3x	27-Jan	4.08
Trebia Acquisition Corp.	SST	System1	Technology, US	1,435	2.8x	27-Jan	6.06
Yellowstone Acquisition Company	SKYH	Sky Harbour	Real Estate, US	503	3.6x	25-Jan	3.00
CF Acquisition Corp. V	SATL	Satellogic	Technology, Global	850	3.4x	25-Jan	4.85

2022 CLOSED DEALS (VIII)

SPAC Research

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Power & Digital Infrastructure Acquisition Corp.	CORZ	Core Scientific	Technology, US	4,300	12.5x	20-Jan	1.11
Gores Metropoulos II, Inc.	SOND	Sonder	Real Estate, Global	1,925	4.3x	18-Jan	2.02
Decarbonization Plus Acquisition Corporation II	DCFC	Tritium	Automotive, Global	1,444	3.6x	13-Jan	2.63
Capstar Special Purpose Acquisition Corp.	GLS	Gelesia	Healthcare, Global	964	3.5x	13-Jan	0.90
Petra Acquisition, Inc.	REVB	Revelation Biosciences	Healthcare, US	128	1.7x	10-Jan	0.24
VPC Impact Acquisition Holdings III	DAVE	Dave	Financial, US	3,563	14.0x	5-Jan	0.36

SPAC LIQUIDATIONS IN 2022 (I)

SPAC Research

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Liquidation Date
Social Capital Hedosophia Holdings Corp. VI	IPOF	1,150	S+W/4	Technology, Global	Social Capital, Hedosophia	9-Oct-2020	14-Oct-2022
Social Capital Hedosophia Holdings Corp. IV	IPOD	460	S+W/4	Technology, Global	Social Capital, Hedosophia	9-Oct-2020	14-Oct-2022
TPG Pace Beneficial Finance Corp.	TPGY	350	S+W/5	General, Global	TPG Global	7-Oct-2020	9-Oct-2022
Vy Global Growth	VYGG	575	S+W/5	Technology, Global	Vy Capital Management, Moore Capital Management	2-Oct-2020	6-Oct-2022
Atlantic Avenue Acquisition Corp	ASAQ	250	S+W/2	General, Global	MC Credit Partners	2-Oct-2020	6-Oct-2022
Recharge Acquisition Corp.	RCHG	200	S+W/2	General, Global	1 st time SPAC team	1-Oct-2020	5-Oct-2022
North Mountain Merger Corp.	NMMC	132	S+W/2	Financial, Global	Millais Limited	18-Sep-2020	30-Sep-2022
Equity Distribution Acquisition Corp.	EQD	414	S+W/3	Industrial, US	Equity Group Investments	16-Sep-2020	19-Sep-2022
Mudrick Capital Acquisition Corporation II	MUDS	316	S+W/2	General, Global	Mudrick Capital Management	8-Dec-2020	12-Sep-2022
E.Merge Technology Acquisition Corp.	ETAC	600	S+W/3	Technology, Global	1 st time SPAC team	31-Jul-2020	2-Sep-2022

SPAC LIQUIDATIONS IN 2022 (II)

SPAC Research

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Liquidation Date
Warrior Technologies Acquisition Company	WARR	276	S+W/2	General, Global	1 st time SPAC team	26-Feb-2021	2-Sep-2022
Ackrell SPAC Partners I Co	ACKIT	138	SU+W/2	Consumer, Global	Ackrell Capital	21-Dec-2020	31-Aug-2022
Isleworth Healthcare Acquisition Corp.	ISLE	207	S+W/2	Healthcare, Global	1 st time SPAC team	25-Feb-2021	29-Aug-2022
RedBall Acquisition Corp.	RBAC	575	S+W/3	Media & Entertainment, Global	Redbird Capital Partners	13-Aug-2020	17-Aug-2022
GO Acquisition Corp.	GOAC	575	S+W/3	Travel & Hospitality, Global	TOMS Capital	5-Aug-2020	17-Aug-2022
Ribbit LEAP, Ltd.	LEAP	403	S+W/5	Financial, Global	Ribbit Capital	9-Sep-2020	15-Aug-2022
SCVX Corp.	SCVX	230	S+W/2	Technology, Global	Strategic Cyber Ventures, Hudson Bay	24-Jan-2020	11-Aug-2022
Pershing Square Tontine Holdings, Ltd.	PSTH	4,000	S+W/3	General, Global	Pershing Square Capital Management	22-Jul-2020	26-Jul-2022
Global Synergy Acquisition Corp.	GSAQ	259	S+W/2	Technology, Global	Everstone Capital	8-Jan-2021	26-Jul-2022
G3 VRM Acquisition Corp.	GGGV	106	S+R	Technology, Global	G2 Capital Advisors, VerifyMe Inc.	7-Jul-2021	6-Jul-2022

SPAC LIQUIDATIONS IN 2022 (III)

SPAC Research

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Liquidation Date
Trepont Acquisition Corp I	TACA	230	S+W/2	Technology, Global	1 st time SPAC team	2-Dec-2021	10-Jun-2022
Cascade Acquisition Corp.	CAS	230	S+W/2	Financial, Global	Waterfall Asset Management	20-Nov-2020	8-Jun-2022
Omnichannel Acquisition Corp.	OCA	207	S+W/2	Consumer, US	1 st time SPAC team	20-Nov-2020	1-Jun-2022
Mallard Acquisition Corp.	MACU	110	S+W	Industrial, Global	1 st time SPAC team	27-Oct-2020	29-Apr-2022
CHP Merger	CHPM	300	S+W/2	Healthcare, US	Concord Health Partners	22-Nov-2019	26-Apr-2022
Alberton Acquisition Corporation	ALAC	115	S+W+R	General, Global	1 st time SPAC team	24-Oct-2018	26-Apr-2022
Burgundy Technology Acquisition Corporation	BTAQ	345	S+W/2	Technology, Global	1 st time SPAC team	27-Aug-2020	1-Mar-2022

IPO UNDERWRITERS: LEAGUE TABLE YTD

SPAC Research

Rank by Vol Sold	Underwriters	Bookrunner Volume, \$M ¹	% Share	Bookrunner Count	% Share
1	EF Hutton	1,733	13.2%	19	19.6%
2	Cantor Fitzgerald	1,549	11.8%	6	6.2%
3	Citigroup	1,223	9.3%	6	5.2%
4	Maxim	777	5.9%	7	6.2%
5	Goldman Sachs	638	4.9%	2	2.1%
6	BTIG	583	4.4%	4	4.1%
7	Chardan	511	3.9%	6	3.1%
8	JP Morgan	474	3.6%	3	2.1%
9	Deutsche Bank	472	3.6%	2	2.1%
10	RBC Capital Markets	460	3.5%	2	5.2%
11	I-Bankers Securities	403	3.1%	3	3.1%
12	A.G.P	391	3.0%	3	3.1%
13	EarlyBirdCapital	388	3.0%	5	5.2%
14	UBS	345	2.6%	2	2.1%
15	Oppenheimer	316	2.4%	1	1.0%
16	BofA Securities	291	2.2%	3	3.1%
17	Credit Suisse	259	2.0%	1	1.0%
18	Moelis	240	1.8%	2	2.1%
19	Ladenburg Thalmann	237	1.8%	3	3.1%
20	SVB Securities	220	1.7%	1	1.0%

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners

Source: SPAC Research